

Action No. 0901-13483

**TRIDENT EXPLORATION CORP., FORT ENERGY CORP.,
FENERGY CORP., 981384 ALBERTA LTD., 981405 ALBERTA LTD.,
981422 ALBERTA LTD., TRIDENT RESOURCES CORP.,
TRIDENT CBM CORP., AURORA ENERGY LLC,
NEXGEN ENERGY CANADA, INC. AND TRIDENT USA CORP.**

ELEVENTH REPORT OF THE MONITOR

April 28, 2010

IN THE COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL DISTRICT OF CALGARY

**IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT
OF TRIDENT EXPLORATION CORP., FORT ENERGY CORP.,
FENERGY CORP., 981384 ALBERTA LTD., 981405 ALBERTA LTD.,
981422 ALBERTA LTD., TRIDENT RESOURCES CORP.,
TRIDENT CBM CORP., AURORA ENERGY LLC,
NEXGEN ENERGY CANADA, INC. AND TRIDENT USA CORP.**

**ELEVENTH REPORT TO THE COURT
SUBMITTED BY FTI CONSULTING CANADA ULC
IN ITS CAPACITY AS MONITOR**

INTRODUCTION

1. On September 8, 2009, Trident Exploration Corp. (“**TEC**”), Fort Energy Corp. (“**Fort**”), Fenergy Corp., 981384 Alberta Ltd., 981405 Alberta Ltd., 981422 Alberta Ltd., Trident Resources Corp. (“**TRC**”), Trident CBM Corp., Aurora Energy LLC, Nexgen Energy Canada, Inc. and Trident USA Corp. (collectively, the “**Applicants**”) made an application under the *Companies' Creditors Arrangement Act, R.S.C. 1985, c. C-36*, as amended (the “**CCAA**”) and an initial order (the “**Initial Order**”) was made by the Honourable Mr. Justice Hawco of the Court of Queen’s Bench of Alberta, judicial district of Calgary (the “**Court**”) granting, *inter alia*, a stay of proceedings against the Applicants until October 7, 2009, (the “**Stay Period**”) and appointing FTI Consulting Canada ULC as monitor (the “**Monitor**”). The proceedings commenced by the Applicants under the CCAA will be referred to herein as the “**CCAA Proceedings**”.

2. Also on September 8, 2009, TRC, Trident CBM Corp., Aurora Energy LLC, Nexgen Energy Canada, Inc. and Trident USA Corp. (collectively, the “**US Debtors**”) commenced proceedings (the “**Chapter 11 Proceedings**”) under Chapter 11, Title 11 of the *United States Code* (the “**Bankruptcy Code**”) in the United States Bankruptcy Court, District of Delaware (the “**US Court**”). The case has been assigned to the Honourable Judge Mary F. Walrath.
3. On October 6, 2009, the Honourable Madam Justice Romaine granted an order *inter alia* extending the Stay Period to December 4, 2009, and, subject to the parties agreeing the wording of certain paragraphs, amending and restating the Initial Order. The wording was finalized and the order was entered on November 24, 2009, (the “**Amended and Restated Initial Order**”). The Stay Period has been extended a number of times and currently expires on May 6, 2010, pursuant to the Order of the Honourable Madam Justice Romaine granted February 19, 2010.
4. At a joint hearing held on February 19, 2010, the Court and the US Court approved a process for the solicitation of offers for the sponsorship of a plan of compromise and arrangement in the CCAA Proceedings and a plan of reorganization in the Chapter 11 Proceedings (together, a “**Restructuring Plan**”) or the acquisition of the business and assets of the Applicants (all of the above being the “**SISP**”). At the same hearing, the Court and the US Court approved the Commitment Letter between the Applicants and certain of the 06 Lenders and certain of the 07 Lenders, which provides a “back-stop” equity commitment of US\$200 million.
5. On March 30, 2010, the Honourable Madam Justice Romaine granted an Order approving a procedure for the submission, evaluation and adjudication of claims against the Applicants (the “**Claims Procedure**”).
6. The purpose of this, the Monitor’s Eleventh Report, is to inform the Court on the following:

- (a) Events in the Chapter 11 Proceedings since March 26, 2010, the date of the Monitor's Ninth Report;
 - (b) The receipts and disbursements of the Applicants for the period from the March 6 to April 16, 2010;
 - (c) An update on the total sales of redundant or non-material assets pursuant to paragraph 10(a) of the Amended and Restated Initial Order;
 - (d) An update on payments made by the Applicants pursuant to paragraph 13 of the Amended and Restated Initial Order;
 - (e) The status of the SISP;
 - (f) The status of the Applicants' efforts to obtain Exit Financing;
 - (g) The Applicants' revised and extended cash flow forecast for the period April 17, 2010, to July 2, 2010, (the "**April 27 Forecast**"); and
 - (h) The Applicants' request for an extension of the Stay Period to May 13, 2010, and the Monitor's recommendation thereon.
7. In preparing this report, the Monitor has relied upon unaudited financial information of the Applicants, the Applicants' books and records, certain financial information prepared by the Applicants and discussions with the Applicants' management and advisors. The Monitor has not audited, reviewed or otherwise attempted to verify the accuracy or completeness of the information. Accordingly, the Monitor expresses no opinion or other form of assurance on the information contained in this report or relied on in its preparation. Future oriented financial information reported or relied on in preparing this report is based on management's assumptions regarding future events; actual results may vary from forecast and such variations may be material.

8. Unless otherwise stated, all monetary amounts contained herein are expressed in Canadian Dollars. Capitalized terms not otherwise defined herein have the meanings defined in the Amended and Restated Order or in the Monitor's previous reports.

EVENTS IN THE CHAPTER 11 PROCEEDINGS

9. Since March 26, 2010, the date of the Monitor's Ninth Report, there has been the following significant activity in the Chapter 11 Proceedings:
 - (a) On March 29, 2010, the Monitor's Report and Notice of the filing of the Monitor's Ninth Report were filed;
 - (b) Also, on March 29, 2010, the US Debtors' filed (i) the Joint Plan of Reorganization of Trident Resources Corp. and Certain Affiliated Debtors and Debtors in Possession and (ii) the Disclosure Statement with respect to the Joint Plan of Reorganization of Trident Resources Corp. and Certain Affiliated Debtors and Debtors in Possession;
 - (c) On March 31, 2010, the United States, on behalf of its Department of Interior, filed its Objection (the "**US Objection**") to the Motion of the Debtors for Entry of an Order Pursuant to Section 365 of the Bankruptcy Code Authorizing the Assumption of Certain Unexpired Leases of Non-residential Real Property (the "**365 Motion**");
 - (d) On April 6, 2010, the US Court entered (i) the Amended Final Order Approving Cross-Border Court-To-Court Protocol and (ii) the Order Authorizing the Assumption of Certain Unexpired Leases of Non-residential Real Property¹;

¹ The US Court continued the portion of the 365 Motion that is the subject of the US Objection to a US Court hearing scheduled for May 3, 2010.

- (e) On April 8, 2010, the Monitor's Report and Notice of the filing of the Monitor's Tenth Report were filed;
- (f) On April 16, 2010, the US Debtors filed their Motion (the "**Disclosure Statement Motion**") for Entry of an Order (i) Approving the Notice of Disclosure Statement Hearing; (ii) Approving the Disclosure Statement; (iii) Fixing the Record Date; (iv) Approving the Notice and Objection Procedures in Respect of Confirmation of the Plan of Reorganization; (v) Approving Solicitation Packages and Procedures for Distribution Thereof; (vi) Approving the Forms of Ballots and Establishing Procedures for Voting on the Plan of Reorganization; (vii) Establishing Voting Deadline; (viii) Approving Procedures for Vote Tabulation; (ix) Approving the Rights Offering Procedures and Subscription Form; and (x) Authorizing the Employment and Retention of Epiq Systems as Subscription Agent *Nunc Pro Tunc* to April 8, 2010².

RECEIPTS & DISBURSEMENTS FOR THE PERIOD TO APRIL 16, 2010

- 10. The Applicants' actual cash flow on a consolidated basis for the period from March 6 to April 16, 2010, was approximately \$7.1 million better than the February 11 Forecast, which was filed as Appendix B to the Monitor's Seventh Report, as summarized below:

² The Disclosure Statement Motion will be heard by the US Court on May 3, 2010.

	Forecast	Actual	Variance
	\$000	\$000	\$000
Receipts:			
Production Revenue	13,937	14,739	802
Receivable Collections	4,018	11,643	7,625
Hedge Receivable Collections	0	0	0
DIP Proceeds	0	0	0
Total Receipts	17,955	26,382	8,427
Disbursements:			
Royalties	2,240	1,110	1,130
Opex	7,862	11,084	(3,222)
G&A	4,370	3,540	830
Capex	14,006	16,171	(2,165)
Restructuring Fees	2,699	769	1,930
Contractual/Regulatory Deposits	0	0	0
Interest	3,745	3,555	190
DIP Finance Costs	0	0	0
Total Disbursements	34,922	36,229	(1,307)
Net Cash Flow	(16,967)	(9,847)	7,120
Opening Cash	37,382	26,750	(10,632)
Net Cash Flow	(16,967)	(9,847)	7,120
Closing Cash	20,415	16,903	(3,512)

11. Explanations for the key variances in actual receipts and disbursements as compared to the February 11 Forecast are as follows:

- (a) The favourable variance in Production Revenue of \$0.8 million is a permanent difference of \$0.7 million attributed to approximately \$1.35 million in higher pricing received than forecasted, partially offset by \$0.65 million due to lower than forecast production rates and a temporary difference of \$0.1 million for minor revenues received ahead of schedule due to certain parties' payment practices;

- (b) The positive variance of \$7.6 million in receivable collections in the period is a timing difference, of which \$3.1 million relates to the release of monies by the Monitor previously held pursuant to the Nexen Agreement, with the \$4.5 million relating to collections in advance of projected timing. The latter amount includes \$1.2 million for which there is an equal and opposite variance of \$1.2 million in Opex as a result of classification;
- (c) The positive variance of \$1.1 million in royalty payments relates to a timing difference for royalties due in April. This difference is expected to reverse in the near term over the balance of the month;
- (d) The adverse variance in operating expense of \$3.2 million is due to timing differences that is anticipated to reverse in future periods in the amount of \$2.0 million and a \$1.2 million variance relating to the classification of direct payments made by the Applicants and reimbursed by a joint operating partner as a result of Trident taking over operatorship of certain wells. This is the equal and opposite variance to the \$1.2 million discussed above in respect of receivables;
- (e) General and administration expenses were less than forecasted by \$0.8 million. This variance consists of an accrued annual staff bonus payment of \$1.8 million that has not yet occurred, partially offset by timing differences on the payments of administrative expenditures of \$1.0 million;
- (f) Capital expenditures were higher than forecasted by \$2.2 million due to timing differences that are anticipated to reverse in future periods;

- (g) Restructuring costs are lower than forecasted by \$1.9 million relating to reductions in costs incurred compared to forecast of \$0.7 million and to temporary differences of \$1.2 million due to the timing of payments in the forecast versus actual;
- (h) The positive variance of \$0.2 million in Interest is a permanent difference arising from foreign exchange rate savings; and
- (i) The negative variance in the opening cash balance of \$10.6 million was reported on in the Eighth Report of the Monitor dated March 15, 2010.

SALE OF REDUNDANT OR NON-MATERIAL ASSETS

- 12. Pursuant to paragraph 10(a) of the Amended and Restated Initial Order, the Applicants are authorized, subject to the prior consent of the Monitor, to dispose of redundant or non-material assets not exceeding \$1 million.
- 13. To date, the Monitor has consented to the following disposals of redundant or non-material assets:

Item	Price/Value
	\$000
Disposal of interest in land parcels (See 4th Report)	0.0
Redundant generating equipment	372.0
Redundant metering and separation equipment	100.5
Redundant compression equipment	4.3
Redundant piping	66.3
Redundant pumping	100.0
Total	643.1

PAYMENTS MADE UNDER PARAGRAPH 13 OF THE AMENDED AND RESTATED INITIAL ORDER

14. In its Eighth Report, the Monitor provided an update on payments of pre-filing liabilities made pursuant to paragraph 13 of the Initial Order. No additional payments have been made since the date of the Seventh Report. Accordingly, total payments remain unchanged from the Seventh Report, summarized as follows:

Item	Paid	To be Paid	Total
Balance per Seventh Report	\$782,108.95	\$885,967.06	\$1,668,076.01
Crown Royalties			\$0.00
Freehold Royalties			\$0.00
Total Royalties	\$782,108.95	\$885,967.06	\$1,668,076.01
Balance per Seventh Report	\$775,929.08	\$169,346.00	\$945,275.08
Surface/ Mineral rights			\$0.00
Gas Processors			\$0.00
Gas Purchase Sale			\$0.00
Other			\$0.00
Total Other	\$775,929.08	\$169,346.00	\$945,275.08

THE STATUS OF THE SISP

15. In its Tenth Report, the Monitor reported that:

- (a) Several Letters of Intent were received by the Phase 1 Bid Deadline, including a Letter of Intent submitted by the Canadian Credit Bid Party;
- (b) Pursuant to paragraph 18 of the SISP, the Applicants, with input from the Financial Advisor and in consultation with the Monitor, assessed the Letters of Intent received and determined that:
 - (i) A number of Qualified Letters of Intent had been received; and
 - (ii) There is a reasonable prospect of obtaining a Qualified Bid other than a Credit Bid or the Commitment Letter; and

- (c) In accordance with paragraph 18 of the SISP, the SISP will continue until the Phase 2 Bid Deadline.
16. Since the date of the Monitor's Tenth Report the SISP has been continuing, with a number of parties being afforded the opportunity to undertake further detailed due diligence, including presentations by management, with a view to submitting binding offers by the Phase 2 Bid Deadline of May 28, 2010. In addition, certain other parties that did not participate in Phase 1 have requested that they be allowed to undertake due diligence with a view to submitting an offer by the Phase 2 Bid Deadline. As the SISP does not provide any restriction on the Applicants' authority to allow parties to undertake due diligence, these parties have been informed that they will be allowed to undertake due diligence if they sign an appropriate confidentiality agreement. The question as to whether any bid submitted by such parties may be deemed to be a Qualified Bid will be considered by the Applicants and the Monitor if and when the need arises.

THE APPLICANTS' EFFORTS TO OBTAIN EXIT FINANCING

17. Since the date of the Monitor's Tenth Report, the Applicants and their advisors, in consultation with the Monitor, have selected the party with which to proceed with the negotiation of an Exit Financing Commitment (subject to Court approval) and have been actively working with that party and the Backstop Parties to complete such negotiations. The Required Lenders have been provided updates on the progress of the negotiations and have also been provided with a draft of the Exit Financing commitment letter and related documents (the "**Exit Financing Documents**") in order to provide the Required Lenders the opportunity to comment thereon.
18. The Applicants have informed the Monitor that they expect the Exit Financing Documents to be finalized in the very near future and that it is the Applicants' intention to seek Court approval thereof within the proposed extension of the Stay Period.

REVISED CASH FLOW FORECAST TO JULY 2, 2010

19. The April 27 Forecast is attached hereto as Appendix A and shows a negative net cash flow of approximately \$2 million in the period April 17 to July 2, 2010, and minimum cash balance of approximately \$9.3 million in that period. Excluding the payments of interest and fees assumed to be made to the Second Lien Lenders in the period and the amount included for Exit Financing fees (the quantum and payment of which is subject to Court approval of the Exit Financing commitment, a motion for which will be brought by the Applicants at a future date), net cash flow is forecast to be approximately \$8 million positive. The April 27 Forecast is summarized below:

	Forecast
	\$000
Receipts:	
Production Revenue	37,228
Receivable Collections	18,033
Total Receipts	55,261
Disbursements:	
Royalties	5,166
Opex	13,282
G&A	7,288
Capex	16,579
Professional Fees	4,931
2nd Lien interest & fees	7,140
Exit Financing Fees ¹	2,875
Total Disbursements	57,261
Net Cash Flow	(2,000)
Opening Cash	16,903
Net Cash Flow	(2,000)
Closing Cash	14,903

¹Subject to Court approval

20. The key changes in the underlying assumptions in the April 27 Forecast as compared to the February 11 Forecast are as follows:

- (a) A reduction in forecast prices reflecting the current price environment;

- (b) A reduction in forecast production volumes as a result of an extended cold weather period experienced in the first quarter and new production in the Montney play coming on-stream later than previously projected;
 - (c) A reduction in Opex costs as a result of the reduction in forecast production volumes;
 - (d) A reduction in forecast Capex reflecting the revised projected activity in the period; and
 - (e) Changes in payment timing to reflect the credit terms being provided by suppliers.
21. The April 27 Forecast was delivered to the Monitor on April 27, 2010. Accordingly, the Monitor has not yet had the opportunity to fully review the April 27 Forecast and its underlying assumptions.

THE APPLICANTS' REQUEST FOR AN EXTENSION OF THE STAY PERIOD

22. The Stay Period currently expires on May 6, 2010. Additional time is required for the Applicants to complete the SISP, finalize exit financing and present a Restructuring Plan for consideration by creditors. The continuation of the stay of proceedings is necessary to provide the stability needed during that time. Accordingly, the Applicants now seek an extension of the Stay Period to May 13, 2010.
23. The April 27 Forecast demonstrates that the Applicants have sufficient liquidity to maintain operations during the period to May 13, 2010, and to pay the scheduled payments to the Second Lien Lenders.

24. The Applicants are of the view that given the cash flow forecast and the stability of operations, there would be no material prejudice to stakeholders from an extension of the Stay Period to May 13, 2010. The Monitor concurs with these views.
25. Accordingly, based on the information currently available, the Monitor believes that creditors would not be materially prejudiced by an extension of the Stay Period to May 13, 2010.
26. The Monitor also believes that the Applicants have acted, and are acting, in good faith and with due diligence and that circumstances exist that make an extension of the Stay Period appropriate.
27. The Monitor therefore respectfully recommends that this Honourable Court grant the Applicants' request for an extension of the Stay period to May 13, 2010.

The Monitor respectfully submits to the Court this, its Eleventh Report.

Dated this 28th day of April, 2010.

FTI Consulting Canada ULC
In its capacity as Monitor of
Trident Exploration Corp., Fort Energy Corp., Fenenergy Corp., 981384 Alberta Ltd.,
981405 Alberta Ltd., 981422 Alberta Ltd., Trident Resources Corp., Trident CBM Corp.,
Aurora Energy LLC, Nexgen Energy Canada, Inc. and Trident USA Corp.



Nigel D. Meakin
Senior Managing Director

Appendix A

The April 27 Forecast

Trident Resources Corp. - Consolidated Entities

Cash Continuity and Expected Cash Flows

March 31, 2010

Amounts in CDN\$000's

Week Ended	4/23/10	4/30/10	5/7/10	5/14/10	5/21/10	5/28/10	6/4/10	6/11/10	6/18/10	6/25/10	7/2/10	Total
Receipts												
Production Revenue	-	13,716	-	-	-	11,080	-	-	-	12,431	-	37,228
Receivable Collections	417	595	1,971	2,960	1,479	249	681	2,029	3,525	2,115	2,012	18,033
Settled Hedge Receivable Collections	-	-	-	-	-	-	-	-	-	-	-	-
DIP Proceeds	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany Transfer	-	-	-	-	-	-	-	-	-	-	-	-
Total Receipts	417	14,311	1,971	2,960	1,479	11,330	681	2,029	3,525	14,546	2,012	55,261
Disbursements												
Royalties	800	-	-	-	774	-	1,409	-	774	-	1,409	5,166
Opex	316	1,140	1,564	1,564	1,421	1,064	777	1,063	1,336	1,468	1,568	13,282
G&A	150	839	424	141	626	141	2,928	170	610	170	1,089	7,288
Capex	640	712	1,127	1,127	1,127	1,127	2,069	2,236	2,236	2,236	1,943	16,579
Professional Fees Restructuring	-	914	-	-	1,291	-	949	-	717	-	1,060	4,931
Interest & Payments	-	-	3,570	-	-	-	3,570	-	-	-	-	7,140
Financing Fees	-	-	-	2,875	-	-	-	-	-	-	-	2,875
Total Disbursements	1,906	3,605	6,685	5,707	5,240	2,332	11,702	3,469	5,673	3,874	7,068	57,260
Net Cash Flow	(1,489)	10,707	(4,714)	(2,748)	(3,760)	8,998	(11,021)	(1,440)	(2,149)	10,673	(5,056)	(2,000)
Opening Cash Position	16,903	15,414	26,120	21,406	18,659	14,898	23,896	12,875	11,435	9,286	19,959	16,903
Net Cash Flow (excluding DIP)	(1,489)	10,707	(4,714)	(2,748)	(3,760)	8,998	(11,021)	(1,440)	(2,149)	10,673	(5,056)	(2,000)
DIP Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Closing Net Cash Position	15,414	26,120	21,406	18,659	14,898	23,896	12,875	11,435	9,286	19,959	14,903	14,903

Trident Resources Corp. - Canadian Entities Only

Cash Continuity and Expected Cash Flows

March 31, 2010

Amounts in CDN\$000's

Week Ended	4/23/10	4/30/10	5/7/10	5/14/10	5/21/10	5/28/10	6/4/10	6/11/10	6/18/10	6/25/10	7/2/10	Total
Receipts												
Production Revenue	-	13,716	-	-	-	11,080	-	-	-	12,431	-	37,228
Receivable Collections	417	595	1,971	2,960	1,479	249	681	2,029	3,525	2,115	2,012	18,033
Settled Hedge Receivable Collections	-	-	-	-	-	-	-	-	-	-	-	-
DIP Proceeds	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany Transfer	(247)	-	(325)	(101)	-	(163)	-	(432)	-	(43)	-	(1,312)
Total Receipts	170	14,311	1,646	2,859	1,479	11,167	681	1,597	3,525	14,503	2,012	53,949
Disbursements												
Royalties	800	-	-	-	774	-	1,409	-	774	-	1,409	5,166
Opex	316	1,140	1,564	1,564	1,421	1,064	777	1,063	1,336	1,468	1,568	13,282
G&A	150	636	323	141	626	141	2,618	170	610	170	784	6,369
Capex	640	712	1,127	1,127	1,127	1,127	2,069	2,236	2,236	2,236	1,943	16,579
Professional Fees Restructuring	-	791	-	-	1,128	-	826	-	674	-	876	4,296
Interest	-	-	3,570	-	-	-	3,570	-	-	-	-	7,140
Financing Fees	-	-	-	2,875	-	-	-	-	-	-	-	2,875
Total Disbursements	1,906	3,279	6,584	5,707	5,076	2,332	11,270	3,469	5,630	3,874	6,580	55,707
Net Cash Flow	(1,736)	11,032	(4,938)	(2,849)	(3,597)	8,835	(10,590)	(1,872)	(2,105)	10,629	(4,567)	(1,758)
Opening Cash Position	16,150	14,414	25,446	20,507	17,658	14,061	22,896	12,306	10,435	8,329	18,958	16,149
Net Cash Flow	(1,736)	11,032	(4,938)	(2,849)	(3,597)	8,835	(10,590)	(1,872)	(2,105)	10,629	(4,567)	(1,758)
DIP Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Closing Net Cash Position	14,414	25,446	20,507	17,658	14,061	22,896	12,306	10,435	8,329	18,958	14,391	14,391

Trident Resources Corp. - US Entities Only

Cash Continuity and Expected Cash Flows

March 31, 2010

Amounts in CDN\$000's

Week Ended	4/23/10	4/30/10	5/7/10	5/14/10	5/21/10	5/28/10	6/4/10	6/11/10	6/18/10	6/25/10	7/2/10	Total
Receipts												
Production Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Receivable Collections	-	-	-	-	-	-	-	-	-	-	-	-
Settled Hedge Receivable Collections	-	-	-	-	-	-	-	-	-	-	-	-
DIP Proceeds	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany Transfer	247	-	325	101	-	163	-	432	-	43	-	1,312
Total Receipts	247	-	325	101	-	163	-	432	-	43	-	1,312
Disbursements												
Royalties	-	-	-	-	-	-	-	-	-	-	-	-
Opex	-	-	-	-	-	-	-	-	-	-	-	-
G&A	-	203	101	-	-	-	310	-	-	-	305	918
Capex	-	-	-	-	-	-	-	-	-	-	-	-
Professional Fees Restructuring	-	122	-	-	163	-	122	-	43	-	184	635
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Financing Fees	-	-	-	-	-	-	-	-	-	-	-	-
Total Disbursements	-	325	101	-	163	-	432	-	43	-	488	1,553
Net Cash Flow	247	(325)	224	101	(163)	163	(432)	432	(43)	43	(488)	(241)
Opening Cash Position	753	1,000	675	899	1,000	837	1,000	568	1,000	957	1,000	753
Net Cash Flow	247	(325)	224	101	(163)	163	(432)	432	(43)	43	(488)	(241)
DIP Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Closing Net Cash Position	1,000	675	899	1,000	837	1,000	568	1,000	957	1,000	512	512